

Hannah's Quicktakes

Is a Five-Pillar Pension System the Answer?



Hannah Wise · The costs of long-term care are rising sharply, creating an urgent need for action. In her latest video, Hannah Wise demonstrates how the three-pillar system could be modernized.

[Link to the video](#)

New Publication

Rethinking the Pension System



Is our pension system still adapted to the current times? Avenir Suisse examines this question and presents a five-pillar system to redefine the financing of long-term care thanks to a care capital.

Diego Taboada, Sonia Estevez, Jérôme Cosandey

[Link to the publication](#)

The Figure



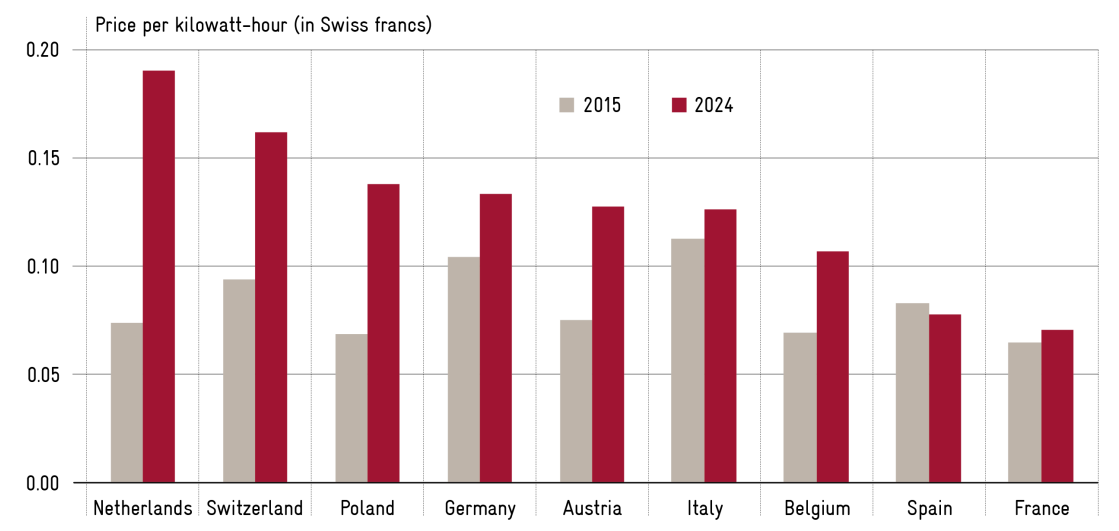
Swiss industrial companies currently pay on average 2.3 times more for their electricity than their competitors in France. This striking difference is due, among other things, to government support: the energy company EDF must sell a large proportion of its nuclear power at a heavily discounted rate – an advantage for French industry that, however, weighs on taxpayers. *(Simon Stocker)*

Electricity Prices

How Expensive Is Switzerland?

Comparison of electricity prices for large consumers

While electricity for large consumers in Germany and Italy was more expensive than in Switzerland in 2015, the price is now only higher in the Netherlands.



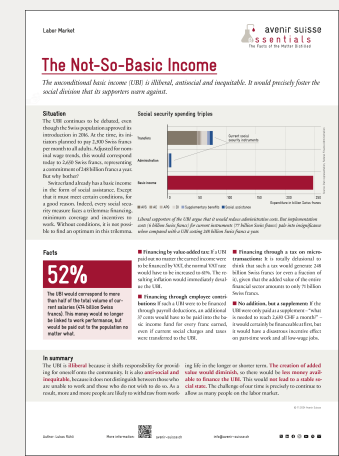
Source: Eurostat (2024), FZB (2024), own calculations; reference profile: EU countries 70 GWh + type F + 150 GWh. Switzerland type GWh + 20 GWh; figures for CH excl. VAT and grid surcharge; for EU excl. VAT and other refundable taxes and duties. Figure: Avenir Suisse

Switzerland ranks a dismal second among selected countries in industrial electricity prices – only in the Netherlands do large consumers pay more. Christoph Eisenring and Simon Stocker explain why government subsidies would still be the wrong approach: they distort competition, burden taxpayers, and hinder innovations for greater energy efficiency. On the bright side, some relief in electricity prices is expected starting in 2025.

[Emotional Discussion About Industrial Electricity: How Expensive Is Switzerland?](#)

Essential of the Month

The Not-So-Basic Income



The unconditional basic income (UBI) is illiberal because it shifts responsibility for providing oneself onto the community. It would precisely foster the social division that its supporters warn against.

Lukas Rühli

[Link to the publication](#)

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